PPS
Parliamentary
Pension Scheme

Tel: 0414 377 860 Telefax: 0414 259 326
E-mail:pension@parliament.go.ug

In any correspondence on
this subject, please quote: ....

REQUEST FOR STAKEHOLDER FEEDBACK ON A PROPOSED REAL ESTATE INVESTMENT BY THE PARLIAMENTARY PENSION SCHEME

Dear Esteemed Members and Pensioners of PPS,

The Parliamentary Pension Scheme remains committed to safeguarding and growing members' retirement benefits through prudent, sustainable, and well-diversifiedinvestments.

In line with this commitment, and following recommendations from the Scheme's Fund Managers, the Regulator, and the External Auditors, the Board is considering diversifying the Scheme's investment portfolio by investing in income-generating real estate. From its infancy, the Scheme has conservatively concentrated its investments in fixed income (especially Treasury Bonds and Treasury Bills) with limited exposure to equities/stocks.

The specific proposal under consideration is the acquisition of a commercial building, UAP Insurance Building situated on Plot1 Kimathi Avenue. The plot measures approximately 0.21 Ha. The property is strategically situated in close proximity to Parliament and has been assessed as having strong potential to generate stable long-term returns while contributing to the overall diversification of the Scheme's investment portfolio.

In its wisdom, the Board carried out due diligence to establish the structural, mechanical, electrical, legal, tax compliance, financial impact on the Scheme and income projections of the planned investment. The payback period of this investment is estimated at 9 years. Detailed reports on the above are documented and available at the Scheme.

Whereas a private Independent Valuer estimated the market value at UGX. 14Bn, the Chief Government Valuer estimated it at UGX. 13Bn (exclusive of tax). The value of the property would not claim more than 3% of the current Fund size which stands at approximately Ugx. 593 billion.

Recognizing that the Scheme exists for the benefit of its members, the Board values openness, transparency, and stakeholder participation in major investment decisions. We therefore invite you to share your views regarding this proposed investment.

Your feedback will assist the Board in making an informed decision that reflects the best interests of the Scheme and its members while fulfilling its fiduciary responsibility.

The purpose of this circular is to appraise and get feedback all our esteemed members of the intended investment.

Kindly respond to the SMS you are to receive from PPS by typing either YES or NO or visit the scheme offices on Development House, Room G10 for physical submission of feedback not later than Friday 14th August 2026.

We appreciate your continued support and participation in strengthening the Parliamentary Pension Scheme for the benefit of all its members.

Yours faithfully,

Sylvia Nayebale
CHAIRPERSON, BOARD OF TRUSTEES

Name:

Response: ☐ YES ☐ NO